International Financial Management

Syllabus

Siegen, November 17-27, 2018
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http://www.box.com/shared/e46u22z8ud

There are assignments listed with the course and these should be done to discuss in class.

CASES:

Harvard Business Cases and the Porter article can be purchased through Harvard Business Online:

https://hbsp.harvard.edu/import/580323

The name of our course in Harvard is Int Fin Mgt Siegen 2018-1.

Just go to that link, register, and purchase the on-line course pack. It costs about €11.00. You need something from this site before the class starts.

I. Introduction to Trade, Global Investment, the International Monetary System

Article:

- Porter, “Competitive Advantage of Nations,” from Harvard. Read this prior to the start of class.

Book Chapters:

- Appleyard et al. (2010) – Chapter 20, pp. 476-506
- Eun & Resnick (2015) – Chapter 2, pp. 27-61
- Or Eun & Resnick (2012) – Chapter 2, pp. 29-63

Power Point lessons: Part 1

II. Exchange Rates and Parity Conditions

Book Chapters:

- Appleyard, Chapter 20, pp. 476-506 & Chapter 28, pp. 713-738
- Shapiro (2010). Chapter 2, pp. 57-98
- Eun & Resnick (2015) – Chapter 5, pp. 112-139 & Chapter 6, pp. 140-172
- Or Eun & Resnick (2012) – Chapter 5, pp. 112-138 & Chapter 6, pp. 139-171

Power Point lessons: Part 2 through 4
III. The Optimal Currency Area and the Euro

Book Chapters:

- Shapiro, Chapter 3, pp. 99-134
- Appleyard, Chapter 29, pp. 739-774

Readings: Dr. Collins will have lecture notes to present on all these readings. Students should read them, preferably prior to those presentations.

- Mundell (1961)
- Kenen (1966)
- McKinnon (1963)
- Mundell (1998)
- Mundell (1999)
- Vasiuliauskaitė, et al. (2007)
- Kotil et al. (2009)
- Zhao and Kim (2009)
- Mundell (2002)

Power Point Lessons: Part 5 and 6.

IV. Managing Translation and Transaction Currency Exposure

Book Chapters:

- Shapiro, Chapter 10, pp. 354-402
- Eun & Resnick (2015), Chapter 8, pp. 198-224 & Chapter 10, pp. 245-263
- Or Eun & Resnick (2012), Chapter 8, pp. 197-226 & Chapter 10, pp. 248-265

Power Point Lessons: Part 7

Readings: Dr. Collins will have lecture notes to present on all these readings. Students should read them, preferably prior to those presentations.

- Collins (2010)

V. Economic Exposure

Book Chapters:

- Shapiro, Chapter 11, pp. 403-449
- Eun & Resnick (2015), Chapter 9, pp. 225-244
- Eun & Resnick (2012), Chapter 9, pp. 227-247

Readings:
Collins (2010)

Power Point Lessons: Part 8

Case Studies: In the U.S. educational system, cases are discussed. Students need to read and do analysis prior to the class discussion.

- Lufthansa: To Hedge or Not to Hedge
- McDonalds Corporation’s UK Pound Exposure
- Porsche Exposed

VI. Foreign Direct investment

Book Chapters:

- Eun & Resnick (2015), Chapter 16, pp. 404-430
- Or Eun & Resnick (2012), Chapter 16, pp. 408-434

Readings:

- Shapiro (1985)

Power Point Lessons: Part 9

Listed References: These are only here for students who become interested in these topics and want to add to their knowledge or write a thesis in this area. We will not cover these references in the course.


**Recommended Readings**


