

International Macroeconomics

Programs: Master in Economic Policy (MEPS); others: according to corresponding module handbook

Lecture:

Room: US-A 234 Time: Thursday, 08.30 – 10.00 Start: April 06

Note: lecture on April 13 will be done online:

<https://uni-siegen.webex.com/uni-siegen/j.php?MTID=m0a46dd4da26954c085db1783e99b08bd>

Tutorial:

Room: US-C 105 Time: Wednesday, 12.15 – 13.45 (bi-weekly) Start: April 26

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§ 1 Introduction

Part 1: The Balance of Payments

§ 2 Definition and Rules

§ 3 Some Important Balance of Payments Relationships

Part 2: The Basic Model of Intertemporal Trade

§ 4 Consumption, Savings, and the Current Account in a Small Open Economy with an Exogenous Income

§ 5 The Current Account in a Market Economy with Exogenous Incomes

§ 6 Intertemporal Trade with Production: The Case of the Representative Agent

§ 7 Intertemporal Trade with Production in a Market Economy

§ 8 An Infinite Time Horizon

§ 9 Endogenizing the World Interest Rate

Part 3: Intertemporal Trade: Applications and Extensions

§ 10 Limited Tradability, the Terms of Trade, and the Current Account

Part 4: The Real Exchange Rate

Bibliography:

Frenkel, J. A./Razin, A. (1996) : Fiscal Policies and Growth in the World Economy. 3rd ed., London.

Harms, Ph. (2008): Internationale Makroökonomik. Tübingen.

Harms, Ph. (2016): International Macroeconomics. 2nd ed., Tübingen. (Basic Reference!
Available as an e-book in the university library)

Obstfeld, M. / Rogoff, K. (1996): Foundations of International Macroeconomics. London.

Uribe, M./Schmitt-Grohé, St. (2017): Open Economy Macroeconomics. Princeton.