Seminar

International Economics

Target Groups:
- Master in Economic Policy Studies (exam numbers 95811, 95821) topics 2, 3, 5-7, 11-18
- MSc Management und Märkte 2012 (exam number 95837) topics 4, 5, 16-18, 21-26
- MSc. Control. u. Risikomanag. 2012 (exam number MS-CRM-M14-P) topics 4, 5, 16-18, 21-26
- Volkswirtschaftslehre, Bachelor 2011 (Exam numbers 95817, 95819) topics 1, 8-10, 19, 20

Room: US-A 016      Time: Thursday, 10.15 – 11.45

Start: Thursday, April 12, 2018 (Introduction)

ECTS: 8 for foreign short-term students (other students: according to the corresponding examination regulations)

Learning outcome: The seminar treats selected topics from the fields of international economics. The student should thereby acquire a deeper understanding of the issues and the ways these are discussed in the current literature.

Method: Each Student is supposed to prepare a seminar paper on one of the “topics” listed below. The paper should be approximately 15 pages in length for the contents (title page, references etc. extra), using font size 12 of “Arial”, 1.5 line spacing (footnotes “Arial 10” and 1-line spacing); page borders 6.5 cm left, 1.5 cm right, 2 cm top and bottom). Please respect the usual rules of citation etc.!

The major elements of the paper have to be presented within 35 to 40 minutes in one of the seminar sessions. Please carefully look at the dates of the seminar sessions when the papers have to be presented: they are indicated in square brackets [ ] behind the topics. The paper has to be sent by email to me at least two weeks before the corresponding seminar session (papers to be presented in April and May: one week before the seminar session).

Application:
(a) students of “Controlling & Risk Management” (CRM): centralized application procedure run by Prof. Hiebl, Chair for Management Accounting and Control: please apply there!
(b) students “Management & Märkte” (M&M) students: January 23 – January 25, 9:00 – 12:00 in room US-A 221
(c) students “Bachelor VWL”, “MEPS”, “Wirt.-Ing.”: by email to Prof. Franke-Viebach

ATTENTION: you must respect the rules of the exam office for registration in the electronic exam system (HISPOS-LSF or follow-up system)!!! They are shown on the
website of the exam office. If you are uncertain about how to register, please contact the office or ask fellow students (do not ask me). **You will not get ECTS points unless you register there!**

**Basic Bibliography:** I give bibliographic references for each of the “topics” (see the list below). The references define the specific aspects which have to be discussed in the paper. The students are expected to look for other references which, e. g., explain some or all of the aspects of a topic more clearly or which contain more recent empirical evidence.

**Topics for Seminar Papers:**

**Part 1: Topics in International Trade**

1. **Technical Progress in a Two-Country-Ricardo Model: Samuelson’s Sceptical View on Globalization** [Bachelor VWL; MSc Wirt.-Ing.; May 3 or May 24]
   
   

2. **International Trade during the Global Crisis** [MEPS, M&M; June 21] **topic has been assigned !**

   
   

3. **International Trade and Real Business Cycles** [MEPS, M&M; June 21] **topic has been assigned !**

   
   
Part 2: Topics in Aggregate Economic Accounting Systems

4. Financial Flows and Financial Stocks in the “System of National Accounts”: Basics [CRM; April 19] **topic has been assigned**!

   **Basic reference:**

   **Additional references:**


   **Basic reference:**

   **Additional references:**

6. Measuring Financial Production and Income: the Case of “Financial Intermediation Services Indirectly Measured” (FISIM) [MEPS, M&M; May 24]

   **Basic reference:**

7. Using Chain Indices to Construct Time Series of Prices and Volumes [MEPS, M&M; June 21]

http://ec.europa.eu/eurostat/documents/3859589/5925693/KS-02-13-269-EN.PDF/44c9d01-bc64-40e5-bd40-d17df0c89334?version=1.0

Part 3: Topics in International Macroeconomics

8. Intertemporal Trade in a Two-Period Model of a Small Open Economy without Production and Money: the Case of the “Representative Consumer” [Bachelor VWL; MSc Wirt.-Ing.; Friday, June 29]


9. Intertemporal Trade in a Two-Period Model of a Small Open Market Economy without Production and Money [Bachelor VWL; MSc Wirt.-Ing.; Friday, June 29]


10. The Current Account of a Small Open Economy without Money: the Role of Production and Investment [Bachelor VWL; MSc Wirt.-Ing.; Friday, June 29]


11. Estimation of the Intertemporal Elasticity of Substitution [MEPS, M&M; Friday, June 29]


14. Law of One Price, Purchasing Power Parity and the Real Exchange Rate [MEPS, M&M; July 5] topic has been assigned !


15. Optimal Monetary Policy in Small Open Economies [MEPS, M&M; July 5] topic has been assigned !


Part 4: Topics in International Financial Markets

16. Cash-in-Advance and Open Account in International Trade Finance: Characteristics and Optimal Choice [CRM; MEPS; M&M; May 24]

*topic has been assigned!*


http://www.cesifo-group.de/de/ifoHome/publications/working-papers/CESifoWP.html?CESifoWP.query=author:Schmidt-Eisenlohr,%5C%20Tim%


17. Cash-in-Advance and Letter of Credit in International Trade Finance: Characteristics and Optimal Choice [CRM; MEPS; M&M; June 14]

*topic has been assigned!*


http://www.cesifo-group.de/de/ifoHome/publications/working-papers/CESifoWP.html?CESifoWP.query=author:Schmidt-Eisenlohr,%5C%20Tim%


18. Open Account and Documentary Collection in International Trade Finance: Characteristics and Optimal Choice [CRM; MEPS; M&M; June 14]

*topic has been assigned!*


http://www.cesifo-group.de/de/ifoHome/publications/working-papers/cesifoWP.html?CESifoWP.query=author:Schmidt-Eisenlohr,%5C%20Tim*


19. Factoring in International Trade Finance: Characteristics, Use, Empirical Relevance [Bachelor VWL; Wirt.-Ing.; June 28]


20. Forfaiting in International Trade Finance: Characteristics, Use, Empirical Relevance [Bachelor VWL; Wirt.-Ing.; June 28]


21. Security Transactions: Basics [CRM; May 3] topic has been assigned


22. Security Transactions: Risks, Economic and Legal Concepts of Market Infrastructure Services [CRM; July 12] topic has been assigned!

23. Security Transactions in the Euro Area [CRM; July 12]

24. Central Counterparty in Securities Trade on Organized Exchanges [CRM; July 19] topic has been assigned!

25. Central Clearing: Current Issues [CRM; July 19] topic has been assigned!

26. The French “African Financial Community”: Features, Advantages and Disadvantages for Its Members and for the Euro Area [CRM: June 28] topic has been assigned!