

Prof. Dr. Carsten Hefeker
Winter term 2018/19

Tuesday 14-16, US-A 134
Wednesday 10-12, US-A 234
(Beginning November 27, 2018)

Tutorial (Andreas Röhlig): Monday 14-16, US-A 134
(Beginning December 3, 2018)

Outline Development Economics

Part I: The Facts

- 1. The Development Gap
- 2. Dimensions of Development
- 3. Convergence
- 4. Inequality

Main Literature: Roland, Todaro and Smith.

Additional Literature: Banerjee and Duflo, Goldin, Raj, Sen.

Part II: Theories of Development

- 1. Factor Accumulation
- 2. Structural Change
- 3. Market Liberalism and the Washington Consensus

Main Literature: Roland, Todaro and Smith.

Additional Literature: Easterly, Edwards, Goldin.

Part III: Institutions and Development

- 1. What are Institutions?
- 2. Political Institutions
- 3. Property Rights
- 4. History and Institutions

Main Literature: Acemoglu, Johnson and Robinson.

Additional Literature: Acemoglu and Robinson, Djankov et al., North et al., Williamson.

Part IV: Institutions and Reform

- 1. Corruption and Development
- 2. Natural Resources and Development
- 3. The Problem of Reform

Main Literature: Mehlum et al., Rodrik (2008a), Ross.

Additional Literature: Aslaksen and Torvik, Rodrik (2008b), Venables.

Literature

Acemoglu, Daron, Simon Johnson and James A. Robinson (2005) Institutions as a Fundamental Cause of Long-Run Growth, *Handbook of Economic Growth* Vol. 1A, 385-472. (Available at: <https://www.sciencedirect.com/science/handbooks/15740684/1/part/PA>)

Acemoglu, Daron and James A. Robinson (2011) *Why Nations Fail: The Origins of Power, Prosperity and Poverty*, New York: Crown.

Aslaksen, Silje and Ragnar Torvik (2006) A Theory of Civil Conflict and Democracy in Rentier States, *Scandinavian Journal of Economics* 108, 571-585.

Banerjee, Abhijit V. and Esther Duflo (2011) *Poor Economics: A Radical Rethinking of the Way to Fight Global Poverty*, New York: Public Affairs.

Besley, Timothy and Maitreesh Ghatak (2010) Property Rights and Economic Development, *Handbook of Development Economics* Vol 5, 4525-4595. (Available at: <https://www.sciencedirect.com/science/article/pii/B9780444529442000069>).

Djankov, Simeon, Edward Glaeser, Rafael La Porta, Florencio Lopez-de-Silanes and Andrei Shleifer (2003) The New Comparative Economics, *Journal of Comparative Economics* 31, 595-619.

Easterly, William (2001) *The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics*, Cambridge: MIT-Press.

Edwards, Sebastian (2015) Economic Development and the Effectiveness of Foreign Aid: A Historical Perspective, *Kyklos* 68, 277-316.

Goldin, Ian (2018) *Development: A Very Short Introduction*, Oxford: Oxford University Press.

Mehlum, Halvor, Karl Moene and Ragnar Torvik (2006) Cursed by Resources or Institutions?, *World Economy* 29, 1117-1131.

Johnson, Paul and Chris Papageorgiou (2018) What Remains of Cross-Country Convergence?, *Journal of Economic Literature*, forthcoming.

North, Douglass C., John Joseph Wallis and Barry R. Weingast (2009) *Violence and Social Orders: A Conceptual Framework for Interpreting Recorded Human History*, Cambridge: Cambridge University Press.

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Rajan, Raghuram and Arvind Subramanian (2008) Aid and Growth: What does the Cross-Country Evidence Really Show?, *Review of Economics and Statistics* 90, 643-665.

Ray, Debraj (1998) *Development Economics*, Princeton: Princeton University Press.

Rodrik, Dani (2008a) *One Economics, Many Recipes: Globalization, Institutions and Economic Growth*, Princeton: Princeton University Press.

Rodrik, Dani (2008b) Second-Best Institutions, *American Economic Review* 98, 100-104.

Rodrik, Dani (2014) The Past, Present, and Future of Economic Growth, *Challenge* 57:3, 5-39.

Roland, Gérard (2014) *Development Economics*, Basingstoke: Routledge.

Ross, Michael L (2013) The Politics of the Resource Curse: A Review, UCLA, mimeo. (Available at: <http://www.sscnet.ucla.edu/polisci/faculty/ross/papers/working/Ross%20-%20Politics%20of%20the%20resource%20curse.pdf>)

Sen, Amartya (2001) *Development as Freedom*, Oxford: Oxford University Press.

Todaro, Michael and Stephen Smith (2011) *Development Economics*, Essex: Pearson.

Venables, Anthony J. (2016) Using Natural Resources for Development: Why has it Proven so Difficult?, *Journal of Economic Perspectives* 30, 161-183.

Williamson, Oliver E. (2000) The New Institutional Economics: Taking Stock, Looking Ahead, *Journal of Economic Literature* 38, 595-613.